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Montana renewable resource development program for towns, cities, counties,

MONTANA RENEWABLE RESOURCE DEVELOPMENT PROGRAM

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The Renewable Resource Development Loan and Grant Program was established by the Montana Legislature in 1975 to provide financial assistance in the conservation, protection, and development of Montana's renewable resources. The Water Development Bureau of the Water Resources Division of the Montana Department of Natural Resources and Conservation administers the program.

Grant funds are generated by .625 percent of the revenues of the coal severance tax and 8 percent of the interest earned from the Resource Indemnity Trust Fund. In addition, the state is authorized to sell up to $5 million in general obligation bonds to fund loans available through the program. Approximately $1-1.5 million will be available for grants every two years under the RRD program.

What Types of Projects are Eligible?

Eligible projects include construction, feasibility, and demonstration projects which conserve, protect, manage, or develop Montana's renewable resources. Examples of renewable resources include soil, surface and groundwater, vegetation, watershed, fish and wildlife, recreation, and range land resources.

STAMP

Department of Natural Resources
and Conservation
Water Resources Division
Water Development Bureau
1520 East 6th Avenue
Helena, Montana 59620-2301

Who is Eligible for Grants and Loans?

All public entities such as cities, towns, counties, conservation districts, state agencies, universities, and other divisions of state and local governments are eligible for grants under the Renewable Resource Development Program.

All public entities with statutory borrowing authority are eligible to receive loans or grant and loan combinations.

What are the Grant and Loan Limits?

No grant or loan may exceed $100,000, and grant and loan combinations cannot exceed $200,000.

The interest rate for loans is the rate at which the state bond is sold. In 1985 that rate was 7.23 percent. The loan repayment period cannot exceed 30 years, but is customarily 20 years, the term of the state bond.

All projects must be approved by the Montana Legislature.

☐ Yes, I would like to receive additional information regarding the Renewable Resource Development Program. Please send me the following application information:

☐ Grant ☐ Loan

_____

Name *(please print)*

_____

Address

_____

City *State* *Zip Code*

_____

Phone

Comments/Questions: _____

_____

_____

How Do I Apply?

Request an application form for the Renewable Resource Development Program from the Department of Natural Resources and Conservation. Specify if you are interested in a grant, a loan, or grant and loan combination. **THE DEADLINE FOR SUBMITTING APPLICATIONS TO THE DEPARTMENT IS MAY 15TH OF EVERY EVEN-NUMBERED YEAR.**

The Department will review and evaluate all applications for their technical, financial, and environmental feasibility. The Department then ranks the applications and makes priority funding recommendations to the Governor, who makes recommendations to the Montana Legislature.

The Legislature makes the final funding decision on all proposed projects. The Department of Natural Resources and Conservation will notify successful applicants and will prepare contracts for the administration and disbursal of funds over a two-year period.

TO REQUEST APPLICATIONS AND FOR MORE INFORMATION WRITE OR CALL:

Department of Natural Resources
and Conservation
Water Resources Division
Water Development Bureau
1520 East 6th Avenue
Helena, Montana 59620-2301
Telephone: (406) 444-6668

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